

**Title 20—DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND
PROFESSIONAL REGISTRATION
Division 700—Insurance Licensing
Chapter 8—Title Agencies and Title Agents**

PROPOSED RULE

20 CSR 700-8.005 Scope and Definitions

PURPOSE: This rule sets out the scope of the rules in this chapter and provides definitions to aid in the interpretation of the rules in this chapter.

(1) Applicability of Rules. The rules in this chapter apply to title agents and title agencies transacting the business of insurance in this state under chapter 381, RSMo, including those licensed as insurance producers under section 375.018, RSMo. The rules shall be read together with chapter 536, RSMo.

(2) Definitions.

- (A) “Director”, the director of the department;
- (B) “Department”, the Department of Insurance, Financial Institutions and Professional Registration;
- (C) “Insurer” or “title insurer”, an insurance company organized under the laws of this state, or another state or country, and transacting the business of title insurance in this state;
- (D) “License”, the authority granted by the director to any person to transact business as a title agent or title agency;
- (E) “Licensee”, a person authorized under an insurance producer license by this state to act as a title agent or title agency;
- (F) “NAIC”, the National Association of Insurance Commissioners;
- (G) “NIPR”, the National Insurance Producer Registry;
- (H) “Title agency”, any partnership, corporation, association, sole proprietorship, or any other legal entity not an individual, which as an agent of a title insurer or representative of the title agent or agency, transacts the business of title insurance; and
- (I) “Title agent”, any individual, who as an agent of a title insurer or representative of the title agent or agency, transacts the business of title insurance.

AUTHORITY: Sections 374.045, 381.042 and 381.115, RSMo.

PUBLIC COST: This proposed rule will not cost state agencies or political subdivisions more than five hundred dollars (\$500.00) in the aggregate.

PRIVATE COST: This proposed rule will not cost private entities more than five hundred dollars (\$500.00) in the aggregate.

NOTICE OF PUBLIC HEARING AND NOTICE TO SUBMIT COMMENTS: A public hearing will be held on this proposed rule at 10:00 a.m. on February 26, 2008. The public hearing will be held at the Harry S. Truman State Office Building, 301 West High Street, Room 530, Jefferson City, Missouri. Opportunities to be heard at the hearing shall be afforded to any interested person. Interested persons, whether or not heard, may submit a written statement in support or in opposition to the proposed rule, until 5:00 p.m. on February 26, 2008. Written statements shall be sent to Tamara Kopp, Department of Insurance, Financial Institutions and Professional Registration, P.O. Box 690, Jefferson City, MO 65102.

SPECIAL NEEDS: If you have any special needs addressed by the Americans with Disabilities Act, please notify us at (573) 751-6798 or (573) 751-2619 at least five working days prior to the hearing.